

Lane Memorial Library
Board of Trustees Meeting
May 15, 2024
6:00 PM
Minutes

A. Call to Order: The meeting was called to order by Chairperson Kimberly Olson at 6:02 pm.

B. Attendance: In attendance were Chair Kimberly Olson; Vice-chair Andy Morse, Treasurer Chris Hendry, Director Amanda Reynolds Cooper and guest, Financial Advisor JP Pontbriand. Absent was Secretary Laura Barclay.

C. New Business

a) Financial - Review of Salem Five investments with J.P. Pontbriand

D. Old Business

- a) Policy – Review and renew Investment Policy: Kim made a motion, seconded by Chris to renew Investment Policy with no changes. The motion passed with all in favor.
b) Building – HUB feasibility study updates were shared.

E. Officer's Reports

- a) Secretary: Minutes from 04/17/24: Chris made a motion to accept the April minutes. Andy seconded the motion which passed with all in favor.
b) Chairperson: Chairperson Kim had no specific report.
c) Treasurer: The treasurer's report was reviewed.

F. Librarian's Reports

- a) Director: The report was reviewed.
b) Monthly Financial: The reports were reviewed.
c) Patron Services: The report was reviewed.
d) Bibliographic Services: The report was reviewed.
e) Systems: The report was reviewed.

G. Acceptance of Donations - \$2,245

Kim made a motion to accept donations of \$2,245.00. Andy seconded the motion which passed with all in favor.

H. Summary of Decisions Made

- ~Minutes approved.
~Motion passed to renew Investment Policy.
~Motion passed to accept donations.
~Motion passed to adjourn.

I. Next Meeting: June 19, 2024 at 6:00 pm.

J. Adjournment: A motion to adjourn was made by Chris and seconded by Andy at 7:12 pm, with all in favor.

Respectfully submitted by Chairperson, Kim Olson.